



DATE: 8/6/2020
TO: PRPD Board of Directors
FROM: Catherine Merrifield, District Accountant
SUBJECT: Finance Committee (Rodowick / McGreehan)
August 6, 2020 at 2:00 p.m.

Attendance: Committee Members: Al McGreehan, Chairperson; and Steve Rodowick, Member
Staff Members: Dan Efseaff, District Manager and Catherine Merrifield, District Accountant
Guest: Holly Pladson, District Auditor

The Committee was called to order 2:14 p.m.

The Committee will meet to review and discuss the 2018-2019 draft audit prepared by Holly Pladson, CPA.

- Committee members asked several questions and reviewed details of the audit. Committee members concurred that the audit should be a part of the September 9th agenda and invited Ms. Pladson to attend. Auditor Pladson noted the district provided a Management's Discussion and Analysis report (MD&A) for the first time. This report is required, however the district, in the past, opted not to submit one. A request for change was made for the description of *Reporting Entity* on page 17 to reflect all of the district not just the Paradise area. Also, on page 30, change the title *Net OPEB Liability* to Net Other Post Employment Benefits Liability. The schedule of findings and response were discussed. There were 5 findings, this total is down from the 11 from the previous fiscal years audit.
- The Committee recommends the 2018-2019 audit be presented to the full BOD at the September 9th, 2020 regularly scheduled Board meeting for possible acceptance.

The meeting was adjourned at 3:18 p.m.

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